

updated 10/30/17 by P. Crowell, Bus. Mgr

GALETON AREA SCHOOL DISTRICT - GENERAL FUND HISTORY

	Audited	Audited	Audited	Audited	Audited	FINAL	FINAL
	as of 6/30/12	as of 6/30/13	as of 6/30/14	as of 6/30/15	as of 6/30/16	BUDGET	BUDGET
REVENUES						2016/17	2017/18
Local Sources	3,143,111	3,260,109	3,349,185	3,267,847	3,304,236	3,352,526	3,508,448
State Sources	3,061,966	3,096,823	3,065,608	3,241,035	3,330,604	3,452,902	3,454,061
Federal Sources	188,987	150,600	112,869	133,983	150,695	147,559	153,385
Proceeds from debt issuance		3,355,439	1,939				
TOTAL	6,394,064	9,862,971	6,529,601	6,642,865	6,785,535	6,952,987	7,115,894
TOTAL less debt issuance	6,394,064	6,507,532	6,527,662	6,642,865	6,785,535	6,952,987	7,115,894
EXPENDITURES							
Instruction	3,973,156	4,068,212	4,103,245	4,192,069	4,194,838	4,035,626	4,212,183
Support Services	1,931,846	2,021,500	2,171,506	2,133,616	2,023,658	2,211,986	2,185,931
Noninstructional Services	165,162	175,137	209,176	158,501	184,580	210,922	195,715
Other financing uses	541,173						
Debt Service	179	535,184	399,099	535,934	515,162	543,774	544,556
Interfund transfers	38,792	47,964	50,581	86,755	45,600		
TOTAL	6,650,308	10,203,447	6,933,607	7,113,340	6,963,838	7,002,308	7,138,385
TOTAL less debt refunding	6,650,308	6,848,008	6,933,607	7,113,340	6,963,838	7,002,308	7,138,385
Excess of REV over Expenditures	(256,244)	(340,476)	(404,006)	(470,475)	(178,303)	(49,321)	(22,491)
Fund Equity beginning of year	2,343,381	2,087,137	1,746,661	1,342,655	872,180	693,877	644,556
Fund Equity end of year	2,087,137	1,746,661	1,342,655	872,180	693,877	644,556	622,065
Adjusted State Index (Act 1 of 2006)	1.70%	2.10%	2.00%	2.50%	2.20%	2.80%	2.50%
Aide Ratio		0.4074	0.4215	0.4287	0.4188	0.3850	0.3951
PSERS Rate	8.65%	12.36%	16.93%	21.40%	25.84%	30.03%	32.57%