

updated 2/10/17 by P. Crowell, Bus. Mgr

GALETON AREA SCHOOL DISTRICT GENERAL FUND HISTORY

| | | | | | | | | | FINAL |
|--------------------------------------|------------------|------------------|------------------|------------------|-------------------|------------------|------------------|------------------|------------------|
| | Audited | Audited | Audited | Audited | Audited | Audited | Audited | Audited | BUDGET |
| | as of 6/30/09 | as of 6/30/10 | as of 6/30/11 | as of 6/30/12 | as of 6/30/13 | as of 6/30/14 | as of 6/30/15 | as of 6/30/16 | 2016/17 |
| Revenues | | | | | | | | | |
| Local Sources | 3,003,082 | 3,208,496 | 3,188,239 | 3,143,111 | 3,260,109 | 3,349,185 | 3,267,847 | 3,304,236 | 3,352,526 |
| State Sources | 3,328,717 | 2,868,974 | 2,780,064 | 3,061,966 | 3,096,823 | 3,065,608 | 3,241,035 | 3,330,604 | 3,452,902 |
| Federal Sources | 225,230 | 494,157 | 650,445 | 188,987 | 150,600 | 112,869 | 133,983 | 150,695 | 147,559 |
| Other Sources | | | | | | | | | |
| Proceeds from debt issuance | | | 1,125,000 | | 3,355,439 | 1,939 | | | |
| Interfund Transfers | | | | | | | | | |
| TOTAL | 6,557,029 | 6,571,627 | 7,743,748 | 6,394,064 | 9,862,971 | 6,529,601 | 6,642,865 | 6,785,535 | 6,952,987 |
| TOTAL less debt issuance | 6,557,029 | 6,571,627 | 6,618,748 | 6,394,064 | 6,507,532 | 6,527,662 | 6,642,865 | 6,785,535 | 6,952,987 |
| Expenditures | | | | | | | | | |
| Instruction | 3,442,811 | 3,543,889 | 3,746,606 | 3,973,156 | 4,068,212 | 4,103,245 | 4,192,069 | 4,194,838 | 4,035,626 |
| Support Services | 1,888,793 | 1,964,535 | 2,026,372 | 1,931,846 | 2,021,500 | 2,171,506 | 2,133,616 | 2,023,658 | 2,211,986 |
| Noninstructional Services | 150,611 | 155,698 | 163,838 | 165,162 | 175,137 | 209,176 | 158,501 | 184,580 | 210,922 |
| Other financing uses | | | | 541,173 | | | | | |
| Debt Service | 546,870 | 534,132 | 535,693 | 179 | 535,184 | 399,099 | 535,934 | 515,162 | 543,774 |
| Interfund transfers | 49,269 | 52,929 | 39,496 | 38,792 | 47,964 | 50,581 | 86,755 | 45,600 | |
| TOTAL | 6,078,354 | 6,251,267 | 7,637,552 | 6,650,308 | 10,203,447 | 6,933,607 | 7,113,340 | 6,963,838 | 7,002,308 |
| TOTAL less debt refunding | 6,078,354 | 6,251,267 | 6,512,552 | 6,650,308 | 6,848,008 | 6,933,607 | 7,113,340 | 6,963,838 | 7,002,308 |
| Excess of REV over Expenditures | 478,675 | 320,360 | 106,196 | (256,244) | (340,476) | (404,006) | (470,475) | (178,303) | (49,321) |
| Fund Equity beginning of year | 1,436,648 | 1,915,323 | 2,235,683 | 2,343,381 | 2,087,137 | 1,746,661 | 1,342,655 | 872,180 | 693,877 |
| Residual Equity Transfer | | | 1,502 | | | | | | |
| Fund Equity end of year | 1,915,323 | 2,235,683 | 2,343,381 | 2,087,137 | 1,746,661 | 1,342,655 | 872,180 | 693,877 | 644,556 |
| Adjusted State Index (Act 1 of 2006) | 5.50% | 5.00% | 3.60% | 1.70% | 2.10% | 2.00% | 2.50% | 2.20% | 2.80% |
| Aide Ratio | 0.4790 | | | | 0.4074 | 0.4215 | 0.4287 | 0.4188 | 0.3850 |
| PSERS Rate | 4.76% | 4.78% | 5.64% | 8.65% | 12.36% | 16.93% | 21.40% | 25.84% | 30.03% |