

updated 5/8/18 by P. Crowell, Bus. Mgr

**GALETON AREA SCHOOL DISTRICT - GENERAL FUND HISTORY**

	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	PRELIM.
<b>REVENUES</b>	as of 6/30/08	as of 6/30/09	as of 6/30/10	as of 6/30/11	as of 6/30/12	as of 6/30/13	as of 6/30/14	as of 6/30/15	as of 6/30/16	as of 6/30/17	<b>BUDGET</b>
											<b>2018/19</b>
Local Sources	3,207,862	3,003,082	3,208,496	3,188,239	3,143,111	3,260,109	3,349,185	3,267,847	3,304,236	3,478,116	3,587,557
State Sources	2,792,926	3,328,717	2,868,974	2,780,064	3,061,966	3,096,823	3,065,608	3,241,035	3,330,604	3,774,621	3,567,536
Federal Sources	280,596	225,230	494,157	650,445	188,987	150,600	112,869	133,983	150,695	153,385	124,711
Proceedsdebt issuance	4,395,000			1,125,000		3,355,439	1,939				
<b>TOTAL</b>	<b>10,921,940</b>	<b>6,557,029</b>	<b>6,571,627</b>	<b>7,743,748</b>	<b>6,394,064</b>	<b>9,862,971</b>	<b>6,529,601</b>	<b>6,642,865</b>	<b>6,785,535</b>	<b>7,406,122</b>	<b>7,279,804</b>
<b>TOTAL less debt issuance</b>	<b>6,526,940</b>	<b>6,557,029</b>	<b>6,571,627</b>	<b>6,618,748</b>	<b>6,394,064</b>	<b>6,507,532</b>	<b>6,527,662</b>	<b>6,642,865</b>	<b>6,785,535</b>	<b>7,406,122</b>	<b>7,279,804</b>
<b>EXPENDITURES</b>											
Instruction	3,394,896	3,442,811	3,543,889	3,746,606	3,973,156	4,068,212	4,103,245	4,192,069	4,194,838	4,068,556	4,495,978
Support Services	1,952,924	1,888,793	1,964,535	2,026,372	1,931,846	2,021,500	2,171,506	2,133,616	2,023,658	2,204,546	2,194,639
Noninstructional Services	135,229	150,611	155,698	163,838	165,162	175,137	209,176	158,501	184,580	180,792	216,830
<i>Other financing uses</i>					541,173						
Debt Service	449,168	546,870	534,132	535,693	179	535,184	399,099	535,934	515,162	543,774	544,594
Interfund transfers	49,919	49,269	52,929	39,496	38,792	47,964	50,581	86,755	45,600	176,490	
<b>TOTAL</b>	<b>10,377,136</b>	<b>6,078,354</b>	<b>6,251,267</b>	<b>7,637,552</b>	<b>6,650,308</b>	<b>10,203,447</b>	<b>6,933,607</b>	<b>7,113,340</b>	<b>6,963,838</b>	<b>7,174,158</b>	<b>7,452,041</b>
<b>TOTAL less debt refunding</b>	<b>5,982,136</b>	<b>6,078,354</b>	<b>6,251,267</b>	<b>6,512,552</b>	<b>6,650,308</b>	<b>6,848,008</b>	<b>6,933,607</b>	<b>7,113,340</b>	<b>6,963,838</b>	<b>7,174,158</b>	<b>7,452,041</b>
Excess of REV over EXP	544,804	478,675	320,360	106,196	(256,244)	(340,476)	(404,006)	(470,475)	(178,303)	231,964	(172,237)
Fund Equity July 1	891,844	1,436,648	1,915,323	2,235,683	2,343,381	2,087,137	1,746,661	1,342,655	872,180	693,877	925,841
Fund Equity June 30	1,436,648	1,915,323	2,235,683	2,343,381	2,087,137	1,746,661	1,342,655	872,180	693,877	925,841	753,604
Adj Index (Act 1 2006)	4.30%	5.50%	5.00%	3.60%	1.70%	2.10%	2.00%	2.50%	2.20%	2.80%	2.40%
Aide Ratio		0.4790				0.4074	0.4215	0.4287	0.4188	0.3850	0.3951
PSERS Rate	7.13%	4.76%	4.78%	5.64%	8.65%	12.36%	16.93%	21.40%	25.84%	30.03%	33.43%